

SUMMARY FORM

COLLECTIVE BARGAINING AGREEMENT PUBLIC SECTOR / NON-POLICE & NON-FIRE

Section I: Agreement Details

Public Employer: Freehold Township Board of Education County: Monmouth
Employee Organization: Freehold Township Administrators Association Employees in Unit: 17
Base Year Contract Term: 7/1/2008 6/30/2011 New Contract Term 7/1/2011 6/30/2014
Type of Settlement: ☐ Mediated Settlement ☐ Fact-Finder Recommendation ☒ Voluntary Settlement ☐ Super Conciliation

	Column A Base Year - Total Costs (Last Year of Previous agreement)	Column B New Base Year - Total Costs (First Year of Successor agreement)
Section II: Economic		
Item 1 <u>Salary</u>	<u>\$1,882,327</u>	<u>\$1,918,973</u>
Item 2 <u>Increment</u>	<u>\$0</u>	<u>\$0</u>
Item 3 <u>Longevity</u>	<u>\$0</u>	<u>\$1,000</u>
Item 4 <u>Performance Incentives</u>	<u>\$0</u>	<u>\$36,000</u>
Item 5 <u>Tuition Reimbursement</u>	<u>\$45,804</u>	<u>\$45,000</u>
Item 6		
Item 7		
Item 8		
Item 9		
Item 10		
Item 11		
Item 12		
Any additional items list on separate sheet Additional Items		
Section III: Totals - Sum of costs in each column	<u>\$1,927,931</u> (Total)	<u>\$2,000,973</u> (Total)

Section IV: Analysis of new successor agreement

NEW AGREEMENT ANALYSIS

Total Base Year (previous agreement) \$1,927,931

Effective Date (m/d/yyyy)	7/1/2011	7/1/2012	7/1/2013			
Percent Increase	<u>3.8</u>	<u>4.4</u>	<u>5.1</u>			
Total cost of increase	<u>\$73,043</u>	<u>\$88,399</u>	<u>\$107,168</u>			
Total base salary (successor agreement)	<u>\$2,000,973</u>	<u>\$2,089,372</u>	<u>\$2,196,540</u>			

Section V: Impact of Settlement - average annual increase over term of agreement

Percentage Impact (average per year over term of agreement) 4.60
Dollar Impact (average per year over term of agreement) \$89,537.00

Section VI

Health Insurance (Indicate costs associated on each line)

	Base Year	Year 1			
Cost of Health Plan	<u>\$284,507</u>	<u>\$229,170</u>			
Employee Contributions	<u>\$28,235</u>	<u>\$28,800</u>			
Prescription	<u>\$0</u>	<u>\$57,990</u>			
Dental	<u>\$27,661</u>	<u>\$27,661</u>			
Vision	<u>\$0</u>	<u>\$0</u>			

The undersigned certifies that the foregoing figures are true and is aware that if any of the foregoing items are false, she is subject to punishment.

Section VII

Prepared by:

Brian P. Boyle

Print Name

Signature

Title: School Business Administrator

Date: 5/21/2012